

PRESS RELEASE

4th January 2019

SMP advises Vimcar on financing round

Berlin – Schnittker Möllmann Partners (SMP) has advised the Berlin tech company Vimcar on its latest round of financing. The round was led by Acton Capital, a Munich-based venture capital fund. According to the company, the new capital will benefit the further development of the product. Vimcar received comprehensive legal advice from a team led by SMP partner Benjamin Ullrich.

Vimcar

Vimcar is a Connected Car and Fleet Management start-up based in Berlin. The company's services are now used for more than 50,000 vehicles, including large companies such as Allianz, Zalando, Ford, Adecco and Deutsche Bahn. However, the focus is particularly on small and medium-sized companies with one to 100 vehicles. The company was founded by Andreas Schneider, Christian Siewek and Lukas Weber, who saw an opportunity for their own company in a research project at the University of St.Gallen (CH) on behalf of a German automobile manufacturer. Vimcar employs around 90 people.

Acton Capital Partners

Acton Capital Partners is a growth investor for Internet companies based in Munich. The investment focus is on start-ups with scalable business models in the areas of online marketplaces, e-commerce, online services, digital media and software-as-a-service. Acton invests in Europe and North America. The team has been working together successfully for many years and has invested in over 70 companies since 1999. The best-known investments include AbeBooks, Alando, AlphaSights, Ciao, Elitepartner, Etsy, HolidayCheck, HomeToGo, iwoca, Linas Matkasse, Lumas, mytheresa.com, OnVista and zooplus.

Advisors Vimcar:

Schnittker Möllmann Partners (Berlin):

[Dr. Benjamin Ullrich \(Lead\), Partner](#)

[Dr. Adrian Haase, Associate](#)

About Schnittker Möllmann Partners:

Schnittker Möllmann Partners (SMP) is a specialist tax and commercial law firm operating in three core areas: tax, funds and transactions. The lawyers of SMP represent a wide range of clients. These include emerging technology companies and family-run medium-sized companies as well as corporations and private equity/venture capital funds.

www.smp.law

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