

PRESS RELEASE 30th January 2019

SMP advises Flightright shareholders on sale of their shares to Intermedia

Berlin – Schnittker Möllmann Partners (SMP) advised the shareholders of the consumer portal Flightright on the sale of their shares to Intermedia. The transaction is still subject to antitrust clearance. The two managing directors Philipp Kadelbach and Sebastian Legler will continue as managing directors of Flightright GmbH. A team led by SMP partners Martin Schaper and Peter Möllmann provided the Flightright shareholders with comprehensive legal and tax advice.

Flightright

Flightright GmbH is a company headquartered in Potsdam. The market-leading consumer portal for the enforcement of air passenger rights was founded in 2010 by Philipp Kadelbach and Sven Bode. The company has 100 employees in Potsdam and Berlin.

Intermedia

Intermedia Vermögensverwaltungs GmbH, based in Ludwigshafen, is part of one of the leading media groups in Germany. Intermedia acts as a holding company for activities in the field of specialist media, further education/events/trade fairs and specialist trade. In the digital segment, Intermedia bundles activities in the areas of classifieds, social media, specialist portals and Software as a Service (SaaS). Here it is active with a number of subsidiaries and participations in various locations in Germany, Austria and Switzerland.

Advisors Flightright:

Schnittker Möllmann Partners (Berlin/ Hamburg):

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About Schnittker Möllmann Partners:

Schnittker Möllmann Partners (SMP) is a specialist tax and commercial law firm operating in three core areas: tax, funds and transactions. The lawyers of SMP represent a wide range of clients. These include emerging technology companies and family-run medium-sized companies as well as corporations and private equity/venture capital funds.

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